



Midas Gold Inc.

Significant 2009-10 Drill Intercepts, Hangar Flats Area, Golden Meadows Project, Idaho
 (To Accompany News Release Dated Jan.18, 2011)

DDH ID	Location	Orientation (Dip/Strike/Depth)	From (m)	To (m)	Width (m)	Au (g/t)	Comments
MGI-09-01	Hangar Flats	-90/000/250.4	11.9	175.4	163.5	2.19	
<i>Including</i>			36.9	44.5	7.6	6.92	
<i>And including</i>			70.5	73.5	3.1	7.53	
<i>Plus</i>			181.5	250.4TD	68.9	1.82	<i>Open at Depth</i>
<i>Including</i>			250.1	250.4	0.3	7.40	
MGI-09-02	Hangar Flats	-70/270/199.8	0.9	31.7	30.8	2.05	
<i>Including</i>			16.8	18.0	1.2	7.88	
<i>Plus</i>			80.4	94.6	14.2	0.72	
<i>And</i>			168.5	180.9	12.4	0.68	
<i>And</i>			198.9	199.8TD	0.9	2.16	<i>Open at Depth</i>
MGI-09-03	Hangar Flats	-60/145/241.3	17.4	38.7	21.4	2.05	
<i>And</i>			82.4	137.3	54.9	2.67	
<i>And</i>			132.7	135.3	2.6	9.66	
<i>And</i>			141.8	154.0	12.2	3.25	
<i>And</i>			160.0	178.7	18.8	2.12	
<i>And</i>			186.7	223.9	37.2	1.51	
<i>Including</i>			188.0	189.7	1.7	8.32	
MGI-09-04	Hangar Flats	-45/270/142.1	0.9	10.5	9.6	1.13	
<i>And</i>			38.4	61.6	23.2	1.99	
<i>Including</i>			42.2	43.3	1.1	12.71	
<i>Plus</i>			84.9	95.2	10.2	1.37	
MGI-09-05	Hangar Flats	-70/090/183.9	68.9	76.3	7.3	2.09	
<i>And</i>			163.6	170.6	7.0	2.77	
<i>Including</i>			165.9	167.0	1.1	10.34	
MGI-09-06	Hangar Flats	-60/180/272.7	18.3	89.4	71.1	3.46	
<i>And</i>			95.2	121.1	25.9	1.58	
<i>And</i>			125.7	142.4	16.8	1.85	
<i>And</i>			148.5	164.7	16.2	1.92	



<i>And</i>			199.8	215.0	15.3	0.68	
MGI-09-07	Hangar Flats	-70/090/282.4	207.1	282.4TD	75.5	4.69	<i>Open at Depth</i>
<i>Including</i>			219.9	225.4	5.6	11.27	
<i>And</i>			235.5	242.2	6.7	12.64	
<i>And</i>			273.3	275.1	1.8	15.24	
MGI-09-08	Hangar Flats	-55/120/271.0	20.4	31.1	10.7	1.10	
<i>And</i>			86.3	119.6	33.2	0.99	
<i>And</i>			134.8	176.0	41.2	1.20	
<i>And</i>			201.9	208.9	7.0	1.68	
MGI-09-09	Hangar Flats	65/270/171.4	21.0	42.0	21.0	0.74	
<i>Including</i>			37.5	43.6	6.1	1.40	
<i>Plus</i>			52.8	58.9	6.1	0.96	
<i>And</i>			70.2	126.0	55.8	4.01	
<i>Including</i>			80.2	97.0	16.8	9.11	
<i>Plus</i>			138.2	151.9	13.7	1.44	
MGI-09-10	Hangar Flats	-67/052/367.2	260.5	272.4	11.9	2.53	
<i>Including</i>			263.2	265.4	2.4	11.64	
			308.7	314.8	6.1	1.54	
MGI-09-11	Hangar Flats	65/155 /215.3	4.4	25.2	20.7	1.06	
<i>And</i>			114.7	117.7	3.1	1.13	
<i>And</i>			203.1	215.3TD	12.2	0.65	<i>Open at Depth</i>
MGI-10-12	Hangar Flats	-90/000/113.5	72.2	108.8TD	36.6	4.08	<i>Open at Depth</i>
<i>Including</i>			74.1	90.5	16.5	7.36	
MGI-10-13	Hangar Flats	-56/180/255.6	73.2	143.4	70.3	2.60	
<i>Including</i>			133.8	140.5	6.7	5.34	
<i>Plus</i>			149.4	150.4	1.1	3.42	
<i>And</i>			162.5	205.1	42.7	2.05	
<i>And</i>			213.4	220.8	7.5	1.27	
<i>And</i>			227.1	228.0	0.9	8.66	
MGI-10-14	Hangar Flats	-60/180/324.2	16.5	20.7	4.3	1.71	
<i>And</i>			82.3	188.1	105.8	1.68	
<i>Including</i>			123.4	131.1	7.6	4.45	



<i>Also Including</i>			139.6	142.0	2.4	5.21	
MGI-10-15	Hangar Flats	-43/084/310.8	24.1	80.2	56.1	2.53	
<i>And</i>			136.7	162.2	25.5	2.64	
<i>Including</i>			159.3	160.8	1.5	11.20	
<i>Plus</i>			188.2	210.9	22.7	0.96	
<i>And</i>			222.8	244.4	20.1	0.79	
<i>And</i>			271.3	284.7	13.4	1.54	
MGI-10-16	Hangar Flats	-45/180/244	88.4	169.8	81.4	1.71	
<i>Including</i>			126.5	136.4	9.9	3.63	
MGI-10-17	Hangar Flats	-45/177/243.1	34.4	36.0	1.5	7.95	
<i>And</i>			86.6	149.7	63.1	3.49	
<i>Including</i>			99.7	110.0	10.4	7.64	
<i>And</i>			155.8	160.3	4.6	0.45	
<i>And</i>			166.7	172.8	6.1	2.57	
MGI-10-18	Hangar Flats	-75/179/245.1	15.2	21.3	6.1	1.20	
<i>And</i>			86.9	115.8	29.0	0.99	
<i>And</i>			120.4	176.2	38.1	1.58	
<i>And</i>			190.5	201.2	10.7	2.16	
<i>And</i>			210.3	245.1 TD	34.7	3.84	<i>Open at Depth</i>
<i>Including</i>			230.7	236.8	6.1	7.43	
MGI-10-19	Hangar Flats	-75/180/258.6	38.1	53.6	15.5	1.10	
<i>And</i>			84.7	179.2	94.5	1.64	
<i>Including</i>			124.4	125.9	1.5	7.81	
<i>Plus</i>			184.1	199.0	13.7	3.15	
<i>And</i>			203.6	240.2	36.6	1.61	
<i>And</i>			247.2	252.4	5.2	2.05	
MGI-10-20	Hangar Flats	-60/084/288.7	36.6	49.1	12.5	1.06	
<i>And</i>			55.8	181.7	125.9	2.29	
<i>Including</i>			57.6	59.4	1.8	7.53	
<i>Also Including</i>			62.2	63.7	1.5	7.95	
<i>Also Including</i>			80.8	82.3	1.5	12.26	
<i>Also Including</i>			89.9	103.6	13.7	4.25	
<i>Plus</i>			193.5	201.5	7.9	0.82	
<i>And</i>			239.3	245.4	6.1	0.92	



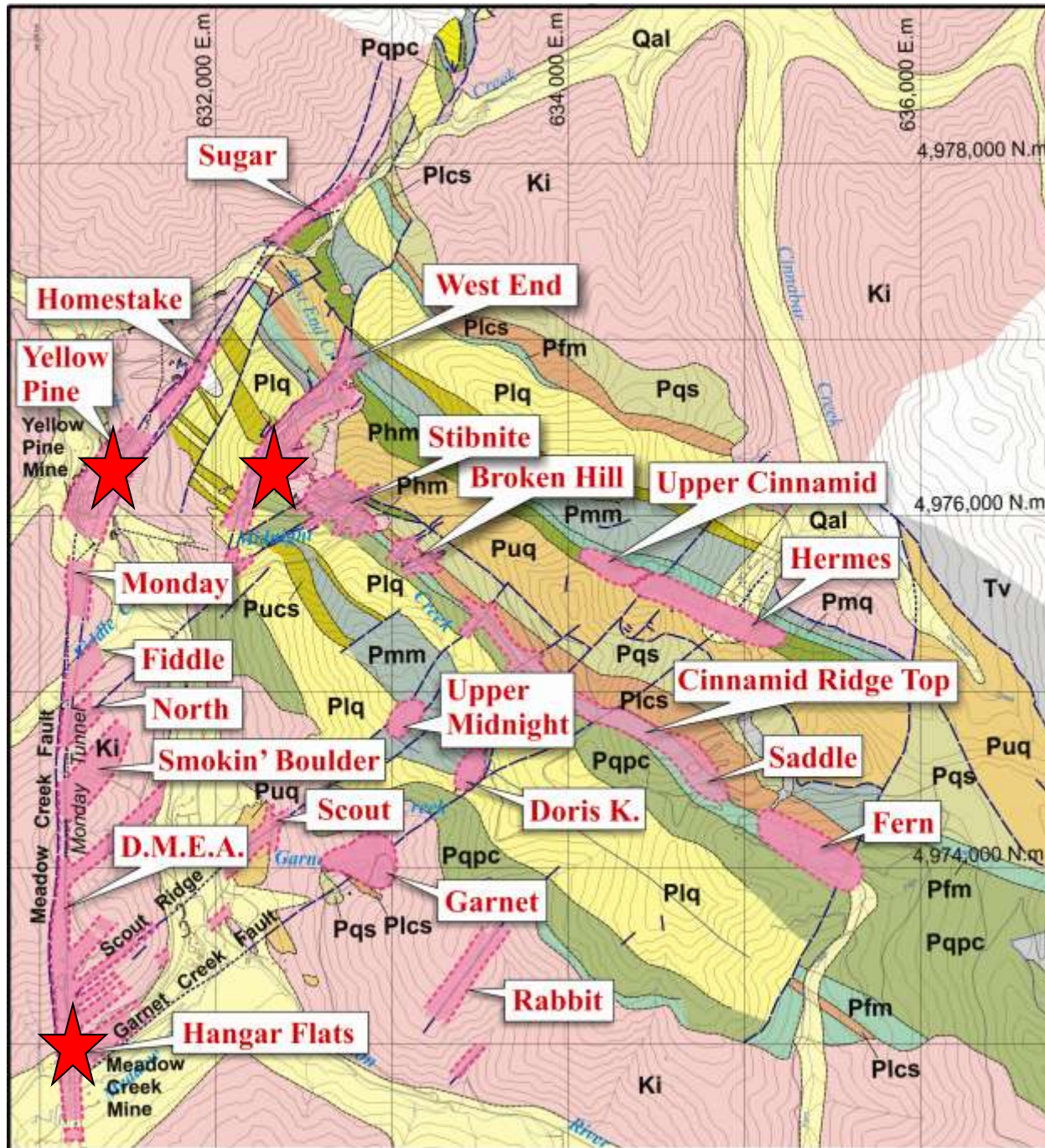
<i>And</i>			251.5	264.9	13.4	1.20	
MGI-10-21	Hangar Flats	-90/000/376.4	18.3	22.9	4.6	2.36	
<i>And</i>			74.7	77.7	3.0	1.92	
<i>And</i>			94.5	144.8	50.3	2.84	
<i>And</i>			160.0	167.6	7.6	1.30	
<i>And</i>			176.8	204.2	27.4	2.77	
<i>And</i>			211.8	219.5	7.6	0.79	
<i>And</i>			230.1	248.1	18.0	2.36	
<i>And</i>			249.8	318.2	68.4	3.08	
<i>Including</i>			257.3	260.3	3.0	7.60	
<i>Also Including</i>			287.7	289.3	1.5	7.26	
MGI-10-22	Hangar Flats	-90/000/309.9	96.9	128.3	31.4	3.05	
<i>Including</i>			110.3	111.9	1.5	10.75	
<i>And</i>			137.8	171.9	34.1	1.34	
<i>And</i>			226.2	243.8	17.7	2.60	
<i>Including</i>			241.4	242.5	1.1	10.89	
<i>Plus</i>			275.8	278.9	3.0	1.16	
MGI-10-23	Hangar Flats	-45/144/153.4	56.4	153.3 TD	96.9	1.99	<i>Open at Depth</i>
MGI-10-24	Hangar Flats	-60/144/240.0	41.1	42.7	1.5	8.29	
<i>And</i>			92.0	102.1	10.1	2.09	
<i>And</i>			112.2	115.2	3.0	1.30	
<i>And</i>			124.4	136.6	12.2	3.18	
<i>Including</i>			133.5	135.0	1.5	7.23	
<i>Plus</i>			142.3	157.9	15.5	1.68	
<i>And</i>			200.6	214.3	13.7	0.68	
MGI-10-25	Hangar Flats	-60/144/307.4	79.2	191.4	112.2	2.60	
<i>Including</i>			155.4	171.6	16.2	6.27	
<i>Also including</i>			162.2	168.6	6.4	10.75	
			202.1	206.7	4.6	3.22	
MGI-10-26	Hangar Flats	-74/180/296.2	10.7	187.5	176.8	2.43	
<i>Including</i>			65.5	67.1	1.5	8.39	
<i>Also including</i>			71.6	73.5	1.8	8.73	
<i>Also including</i>			96.0	97.5	1.5	10.45	
<i>Also including</i>			126.5	134.1	7.6	7.09	



<i>Also including</i>			166.1	167.6	1.5	11.20	
<i>Plus</i>			195.1	263.7	68.6	1.82	
MGI-10-27	Hangar Flats	-45/180/183.6	26.2	143.3	117.0	2.50	
<i>Including</i>			75.6	89.3	13.7	6.23	
<i>Plus</i>			158.5	167.6	9.1	1.54	
<i>And</i>			178.3	183.5 TD	5.2	0.99	<i>Open at Depth</i>
MGI-10-28	Hangar Flats	-45/144/242.8	99.1	109.4	10.4	0.89	
<i>And</i>			115.8	134.1	18.3	0.72	
<i>And</i>			141.7	171.9	30.2	1.34	
<i>And</i>			179.8	190.8	11.0	0.82	
MGI-10-29	Hangar Flats	-75/144/273.0	80.8	96.0	15.2	1.51	
<i>And</i>			123.4	144.5	21.0	0.82	
<i>And</i>			167.6	170.7	3.0	3.29	
<i>And</i>			187.5	217.9	30.5	1.27	
<i>Including</i>			196.6	202.7	6.1	3.01	
MGI-10-30	Hangar Flats	-45/090/254.7	133.5	149.4	15.8	0.96	
<i>And</i>			185.2	187.5	2.3	3.15	
<i>And</i>			206.8	210.3	3.5	2.05	
<i>And</i>			217.9	222.0	4.1	4.01	
MGI-10-31	Hangar Flats	-45/144/350.7	79.2	84.4	5.2	2.12	
<i>And</i>			118.9	123.4	4.6	1.44	
<i>And</i>			126.8	152.4	25.6	0.75	
<i>And</i>			160.0	172.2	12.2	0.75	
<i>And</i>			176.8	179.8	3.0	2.40	
<i>And</i>			182.6	189.0	6.4	1.27	
<i>And</i>			204.2	207.3	3.0	1.47	
MGI-10-49	Hangar Flats	-60/090/261.4	17.7	78.1	60.4	2.84	
<i>And</i>			42.7	52.2	9.5	8.49	
<i>And</i>			57.0	61.6	4.6	5.07	
<i>And</i>			77.2	78.1	0.9	11.20	
MGI-10-51	Hangar Flats	-60/090/287.0	28.1	59.8	31.7	1.06	
<i>And</i>			234.9	241.0	6.1	3.53	
<i>Including</i>			236.2	237.9	1.7	8.87	

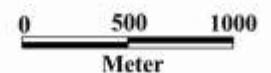


<i>Plus</i>			268.4	276.0	7.6	1.16	
MGI-10-52	Hangar Flats	-75/090/119.9	9.9	119.9TD	110.0	1.82	<i>Open at Depth</i>
<i>Including</i>			21.0	25.3	4.3	3.97	
<i>Also including</i>			69.5	75.0	5.5	9.35	
<i>Also including</i>			71.1	73.2	2.1	14.59	
<i>Also including</i>			86.3	88.8	2.4	5.31	
<i>Also including</i>			102.5	103.7	1.2	10.34	
<i>Also including</i>			106.3	107.7	1.4	6.82	
MGI-10-53	Hangar Flats	-75/090/133.9	25.9	79.0	53.1	2.19	
<i>Including</i>			71.7	79.0	7.3	3.94	
<i>Plus</i>			94.6	100.7	6.1	1.06	
<i>And</i>			105.8	119.0	13.1	0.92	<i>Hit workings</i>
MGI-10-54	Hangar Flats	-75/144/156.2	7.3	25.9	18.6	1.88	
<i>Including</i>			13.4	18.3	4.9	4.97	
<i>Plus</i>			30.2	100.7	70.5	1.47	
<i>And</i>			111.3	156.2TD	44.8	1.30	<i>Open at Depth</i>
<i>Including</i>			153.7	156.2	2.4	4.42	
MGI-10-55	Hangar Flats	-75/144/180.0	14.0	30.2	16.2	2.09	
<i>And</i>			40.6	70.2	29.6	1.75	
<i>Including</i>			40.6	42.1	1.5	9.90	
<i>Plus</i>			76.3	149.8	70.5	2.47	
<i>Including</i>			77.8	79.3	1.5	10.34	
<i>Also including</i>			102.8	108.0	5.2	4.52	
<i>Plus</i>			165.0	166.5	1.5	6.99	

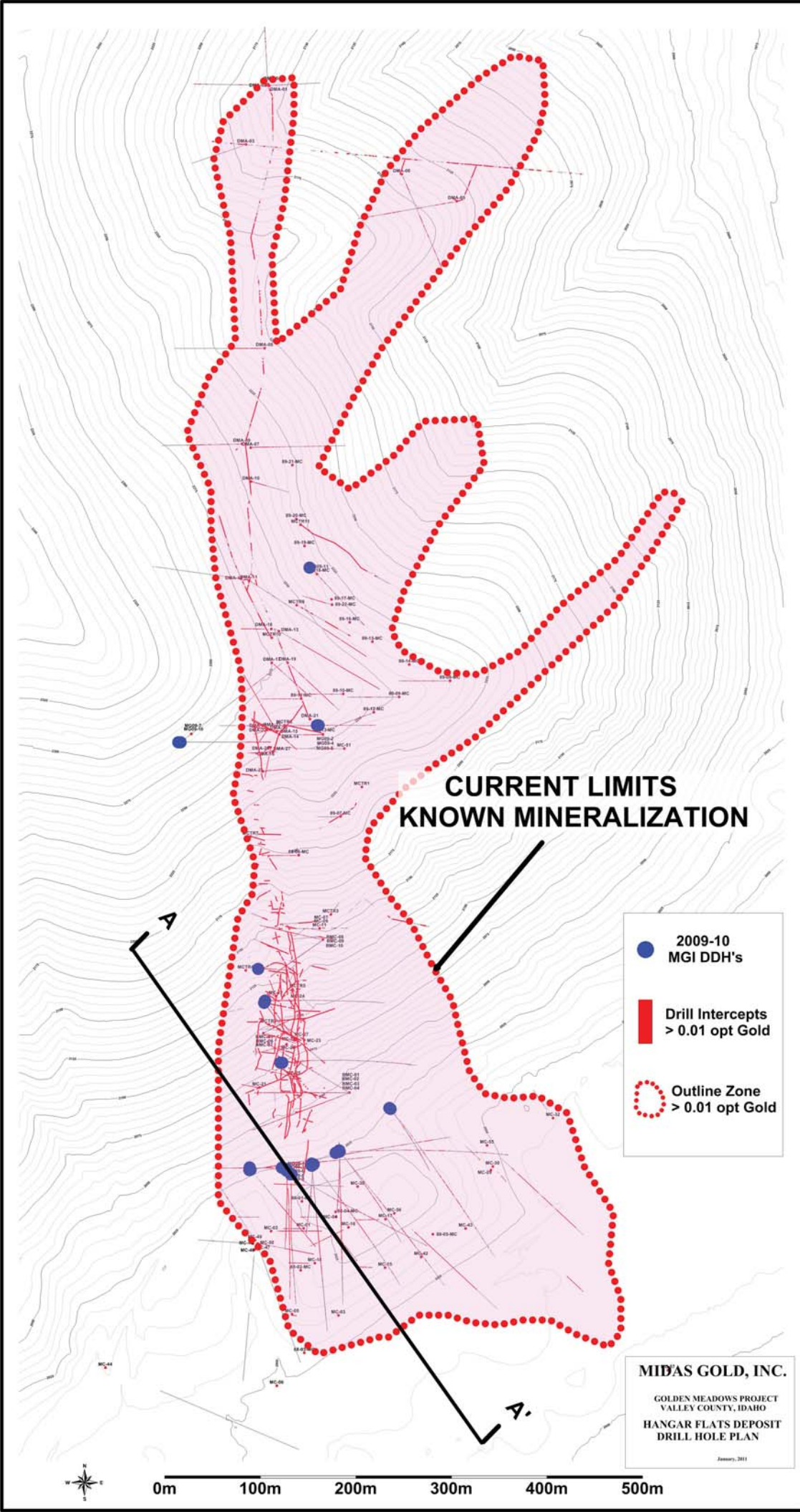


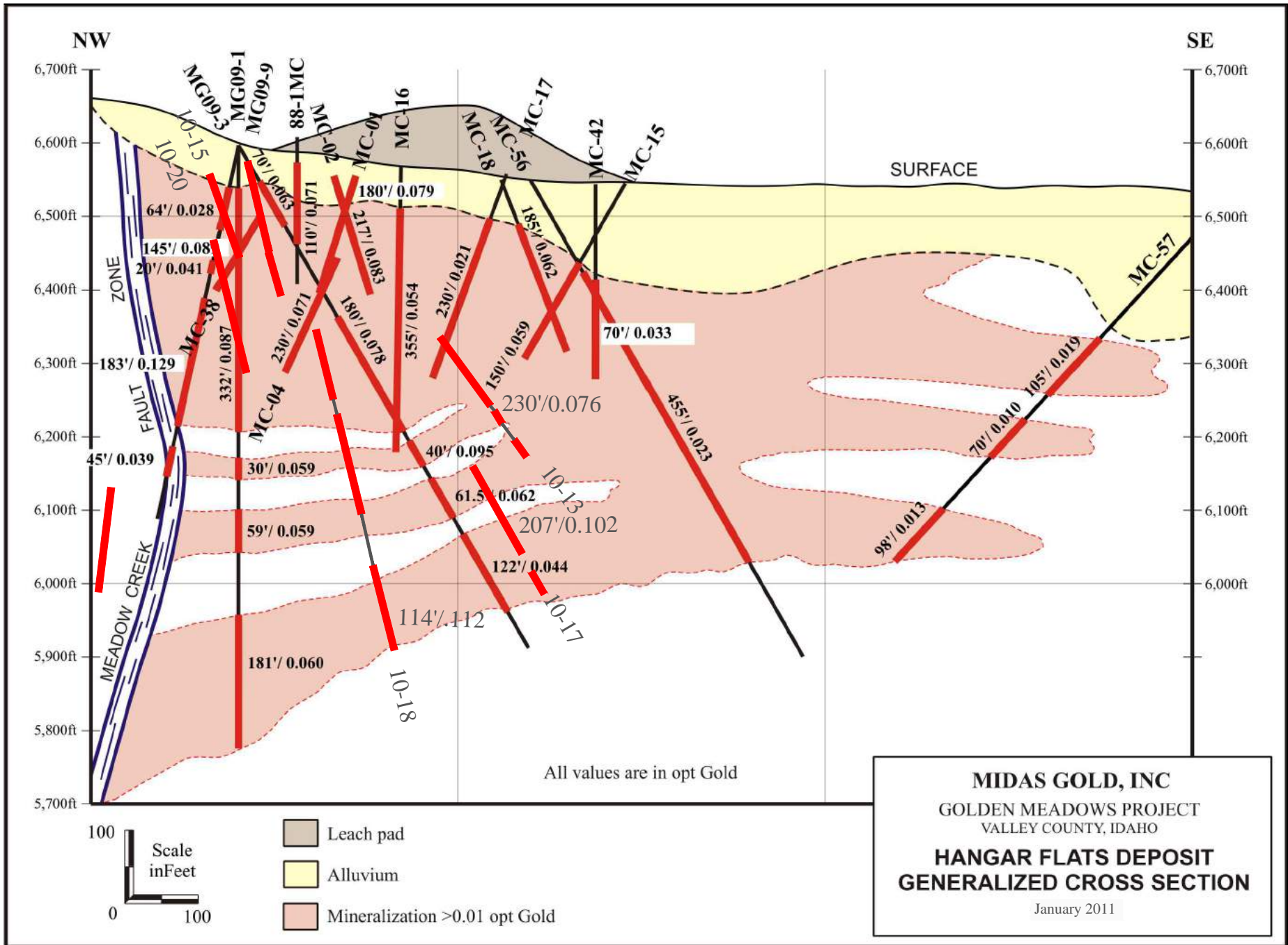
Legend

- Qal** Alluvium
- Tv** Tertiary Volcanics
- Ki** Quartz Monzonite
- Puq** Upper Quartzite
- Phm** Hermes Marble
- Pmq** Middle Quartzite
- Pmm** Middle Marble
- Pucs** Upper Calc-silicate
- Plq** Lower Quartzite
- Pqpc** Quartz-pebble Conglomerate
- Pfm** Fern Marble
- Plcs** Lower Calc-silicate
- Pqs** Quartzite Schist
- Contact
- Fault, dashed where approx.
- Fold



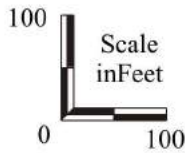
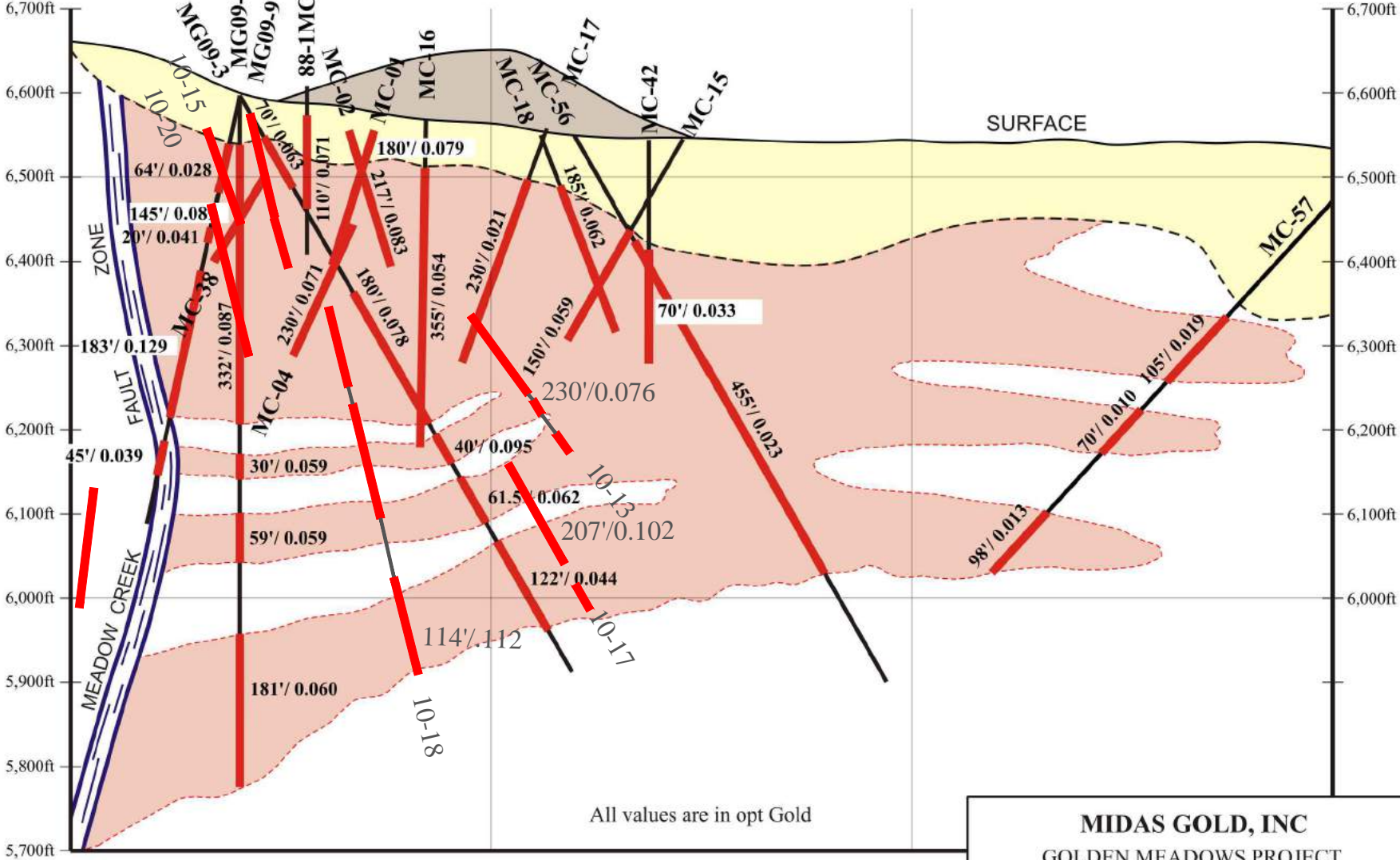
MIDAS GOLD INC.
 GOLDEN MEADOWS PROJECT
 VALLEY COUNTY, IDAHO
**YELLOW PINE DISTRICT
 GEOLOGY & PROSPECT MAP**





NW

SE



- Leach pad
- Alluvium
- Mineralization >0.01 opt Gold

MIDAS GOLD, INC
 GOLDEN MEADOWS PROJECT
 VALLEY COUNTY, IDAHO
HANGAR FLATS DEPOSIT
GENERALIZED CROSS SECTION
 January 2011

All values are in opt Gold