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NEWS RELEASE

February 17, 2021

Perpetua Resources and Nez Perce Tribe Agree to Stay of Clean Water Act Litigation

BOISE, ID - Perpetua Resources Corp. (formerly Midas Gold Corp.) (MAX:TSX / MDRPF:OTCQX) ("Perpetua Resources" or the "Company") released the following statement regarding an agreement with the Nez Perce Tribe to stay the Tribe's Clean Water Act lawsuit:

"The Nez Perce Tribe and Perpetua Resources (previously Midas Gold) have jointly moved for a 3-month stay of the Tribe's Clean Water Act lawsuit while they pursue a Court-ordered dispute resolution process. The litigation stay will allow the parties to work with a neutral judge or mediator to determine if there are grounds to work out a resolution of the lawsuit."

A copy of today's filing can be found <u>here</u>.

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About Perpetua Resources and the Stibnite Gold Project

Perpetua Resources Corp., through its wholly owned subsidiaries, is focused on the exploration, site restoration and redevelopment of gold-antimony-silver deposits in the Stibnite-Yellow Pine district of central Idaho that are encompassed by the Stibnite Gold Project. The Project is one of the highest-grade, open pit gold deposits in the United States and is designed to apply a modern, responsible mining approach to restore an abandoned mine site and produce both gold and the only mined source of antimony in the United States. Antimony is a federally designated critical mineral for its use in the national defense, aerospace and technology sectors. In addition to the company's commitments to transparency, accountability, environmental

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stewardship, safety and community engagement, Perpetua Resources adopted formal ESG commitments which can be found $\underline{\text{here}}$.