

STIBNITE GOLD PROJECT: REGULATORY PERMITTING AND ACCOUNTABILITY



MIDAS GOLD

Midas Gold Idaho is committed to working with both regulators and communities to ensure our permitting is comprehensive and transparent.

Unlike projects permitted just a few decades ago, there are a myriad of federal, state and local permits needed before modern mining projects can proceed.

Newly updated laws mandate stronger financial backing and oversight to ensure the real cost of reclamation for mining projects is funded.

MIDAS GOLD IDAHO IS:



Committed to providing

accurate and straightforward information and fulfilling our promises in an open and transparent manner.



Committed to raising the

standards on financial assurance calculation and ensure proper reclamation is conducted.



Committed to participating

in the process, working to exceed regulatory standards along the way.



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Modern Mining Follows Intense Regulatory Standards



**3+ YEARS OF
REGULATORY
REVIEW**



**11 STATE
AND FEDERAL
AGENCIES**



**50+ PERMITS
for environmental,
safety and
regulatory standards**

INVESTING IN THE PROCESS

- **\$10s of millions** spent on scientific studies, working with engineering and restoration experts to develop a comprehensive Plan of Restoration and Operations (PRO) submitted to regulators.
- **\$36 million** invested in collecting, compiling, and presenting the Stibnite Gold Project to regulators and responding to their queries.*
- **\$11 million** spent between 2016 and 2018 alone on meeting additional demands related to obtaining necessary federal permits.*

FINANCIAL PROTECTIONS GUARANTEED

- Idaho Representatives passed House Bill 141 which updates the 1971 Surface Mining Act to mandate stronger financial backing to ensure the real cost of reclamation for mining projects is funded.
- The update will protect Idaho's natural resources and the tax payer by ensuring funds are set aside to guarantee reclamation before mining activity can begin.

REGULATORY PROCESS REFINES AND IMPROVES THE PLAN

- Since submitting our PRO to regulators, modifications have been made to address concerns that have surfaced through continued project analysis.
- The draft Environmental Impact Statement (EIS) developed by the US Forest Service for public review will include years of scientific analysis of our original plan to guarantee the best possible project moves forward.

* https://www.energy.senate.gov/public/index.cfm/files/serve?File_id=D64B84A2-9A9E-4890-8BDC-E99D91C3348D

**MIDAS GOLD: RESPONSIBLE MINING,
SUSTAINABLE SOLUTIONS.**