

STIBNITE ADVISORY COUNCIL

December 5, 2018 Meeting Synopsis

ATTENDANCE:

Lynn Imel - Yellow Pine
Glenna Young – Cascade
Gene Tyler – Donnelly
Julie Good – New Meadows
Bob Crump – Riggins
Tami Testa – Council
Denis Duman – Idaho County
Anne Labelle – Midas Gold

Synopsis prepared by: Anne Labelle, Midas Gold Idaho, Inc.

1. **Chair** – Until bylaws are approved, Anne Labelle will serve as the existing Chair.
2. **Meetings** - Meetings will be monthly, generally on the second Thursday of each month, 10:00 AM to noon, Midas Gold Idaho’s Donnelly office, with call-in option.
3. **Working Group for Stibnite Advisory Council Bylaws** – Bylaws for the Stibnite Advisory Council will be developed and proposed by Julie Good – New Meadows, Gene Tyler – Donnelly and Anne Labelle—Midas Gold. The working group will work to present final bylaws to the full advisory council for approval by the deadline of March 31, 2019.
4. **Working Group for Stibnite Foundation** – The Stibnite Foundation working group will consist of Julie Good – New Meadows and Anne Labelle—Midas Gold. Deadline for Midas Gold to create the Foundation is February 28, 2019. The contribution of \$100,000 cash plus 1.5 million MGC shares will be provided within a further 60 days of the Foundation creation date. The additional \$100,000 contribution for calendar 2019 is due in Q1/19 so not later than March 31, 2019 provided the Foundation has been created.
5. **Stibnite Gold Project Presentation January 10, 2019** – The Stibnite Advisory Council would like an overview of the project at their January 10, 2019 meeting. From that initial presentation, the Advisory Council will determine which working groups they would like to organize, if any. The Advisory Council will provide us with a list of topics they would like covered by December 31.
6. **Form of Reporting to Communities** – We determined that the obligation of the Stibnite Advisory Council to report back to the Communities will take the form of a meeting summary and minutes distributed to the elected entity for each Community (for example the City of Cascade, Yellow Pine Village Association, etc.). The elected entity will likely distribute in their meeting packets, but this is up to the individual community re how to distribute.