

## Community Agreement DRAFT September 5, 2018

As Midas Gold develops the Stibnite Gold Project, we recognize that being a good corporate citizen requires partnership, transparency and accountability. For these reasons, we want to create an enduring, positive relationship with the communities of the region through a formal Community Agreement (Agreement).

The Agreement commits Midas Gold, now and into the future, to regular communication with surrounding communities and provides a venue for communities to communicate directly with the company. It provides a forum to identify potential impacts, concerns and opportunities the Project may bring to the region and, through the foundation, a mechanism to empower the communities to fund projects or meet community needs.

### **Parties to the Agreement are asked to do three things:**

1. Designate a representative to participate in the Stibnite Advisory Council. This group will meet regularly to get updates from Midas Gold and discuss topics of concern or interest.

**STIBNITE ADVISORY COUNCIL (Council):** Each signatory to the community agreement shall appoint an individual to serve as a member on the Council. Midas Gold shall provide reasonable administrative support to the Council. The Council shall elect, by simple majority vote, one representative to serve as chair of the Council on an annual basis. The Council, comprised of all signatory communities plus one representative from Midas Gold, will set its own terms of reference, meeting schedule and reporting structure.

2. Become informed about the Stibnite Gold Project and participate in the NEPA process by submitting a comment letter in the public process. The content of this letter is not in any way restricted by signing this agreement; the intent of this provision is to encourage communities to be engaged and have their say.

**SUBMIT COMMENT IN THE PUBLIC PROCESS:** Each signatory to the Agreement is asked to submit a letter or letters to the U.S. Forest Service during the NEPA process comment period(s). The letter(s) may include language setting out concerns or recommendations regarding the Stibnite Gold Project as proposed, comments on certain aspects of the project or points to be noted by the regulators. Participants are encouraged to use the Council to bring forward concerns and seek resolution to those concerns before the comment period, and throughout the life of the project.

3. Designate a representative to sit on the Stibnite Foundation board. The Foundation will act as a tool to fund projects and opportunities as identified by the Council and any other community needs.

**STIBNITE FOUNDATION (Foundation):** Midas Gold will fund the Stibnite Foundation, a charitable community foundation, to support projects that benefit the communities of the region. Midas Gold will fund the Stibnite Foundation in installments as the Project progresses. This allows the company to grow the resources of the Foundation as the company grows. Each signatory to the Community Agreement shall appoint an individual to serve on the board of the foundation. Funds will be managed in such a way to allow for an endowment lasting long after the project is complete. Any entity within the community is eligible to apply to the Foundation for funds, whether or not that community is a signatory to the Agreement.

Through this Agreement, Midas Gold is legally committed to hosting a regular forum for the exchange of information and addressing concerns with local communities during permitting and throughout the life of the project. Midas Gold is also committed to fund and administer the Stibnite Foundation for the duration of the project.