MIDAS GOLD

STIBNITE GOLD PROJECT
IDAHO, USA

MAX.TSX
MDRPF.OTCQX

JUNE 2017

FORWARD LOOKING STATEMENTS

Statements contained in this presentation that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward-Looking Information includes, but is not limited to, disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; and the plans for completion of the Offerings, expected use of proceeds and business objectives. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as "anticipates", "expects", "understanding", "has agreed to" or variations of such words and phrases or statements that certain actions, events or results "would", "occur" or "be achieved". Although Midas Gold has attempted to identify important factors that could affect Midas Gold and may cause actual actions, events or results to differ materially from those described in Forward-Looking Information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended, including, without limitation, the risks and uncertainties related to the Offerings not being completed in the event that the conditions precedent thereto are not satisfied; uncertainties related to raising sufficient financing in a timely manner and on acceptable terms. In making the forward-looking statements in this news release, Midas Gold has applied several material assumptions, including the assumptions that (1) the conditions precedent to completion of the Offerings will be fulfilled so as to permit the Offerings to be completed in or about April of 2016; (2) all necessary approvals and consents, including shareholder approval, in respect of the Offerings will be obtained in a timely manner and on acceptable terms; and (3) general business and economic conditions will not change in a materially adverse manner. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, Midas Gold does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this news release to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

Forward-Looking Information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Corporation to be materially different from any future results, performance or achievements expressed or implied by the Forward-Looking Information. Such risks and other factors include, among others, the industry-wide risks and project-specific risks identified in the PFS and summarized above; risks related to the availability of financing on commercially reasonable terms and the expected use of proceeds; operations and contractual obligations; changes in exploration programs based upon results of exploration; changes in estimated mineral reserves or mineral resources; future prices of metals; availability of third party contractors; availability of equipment; failure of equipment to operate as anticipated; accidents, effects of weather and other natural phenomena and other risks associated with the mineral exploration industry; environmental risks, including environmental matters under US federal and Idaho rules and regulations; impact of environmental remediation requirements and the terms of existing and potential consent decrees on the Corporation‘s planned exploration and development activities on the Stibnite Gold Project; certainty of mineral title; community relations; delays in obtaining governmental approvals or financing; fluctuations in mineral prices; the Corporation‘s dependence on one mineral project; the nature of mineral exploration and mining and the uncertain commercial viability of certain mineral deposits; the Corporation‘s lack of operating revenues; governmental regulations and the ability to obtain necessary licences and permits; risks related to mineral properties being subject to prior unregistered agreements, transfers or claims and other defects in title; currency fluctuations; changes in environmental laws and regulations and changes in the application of standards pursuant to existing laws and regulations which may increase costs of doing business and restrict operations; risks related to dependence on key personnel; and estimates used in financial statements proving to be incorrect; as well as those factors discussed in the Corporation's public disclosure record. Although the Corporation has attempted to identify important factors that could affect the Corporation and may cause actual actions, events or results to differ materially from those described in Forward-Looking Information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, the Corporation does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this presentation to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

Cautionary Note

The presentation has been prepared by Midas Gold management and does not represent a recommendation to buy or sell these securities. Investors should always consult their investment advisors prior to making any investment decisions.

All references to “dollars” or “$” shall mean United States dollars unless otherwise specified. Exchange rates and share prices used, where appropriate, are based on the spot prices as of Feb. 19th, 2016.

WHO WE ARE

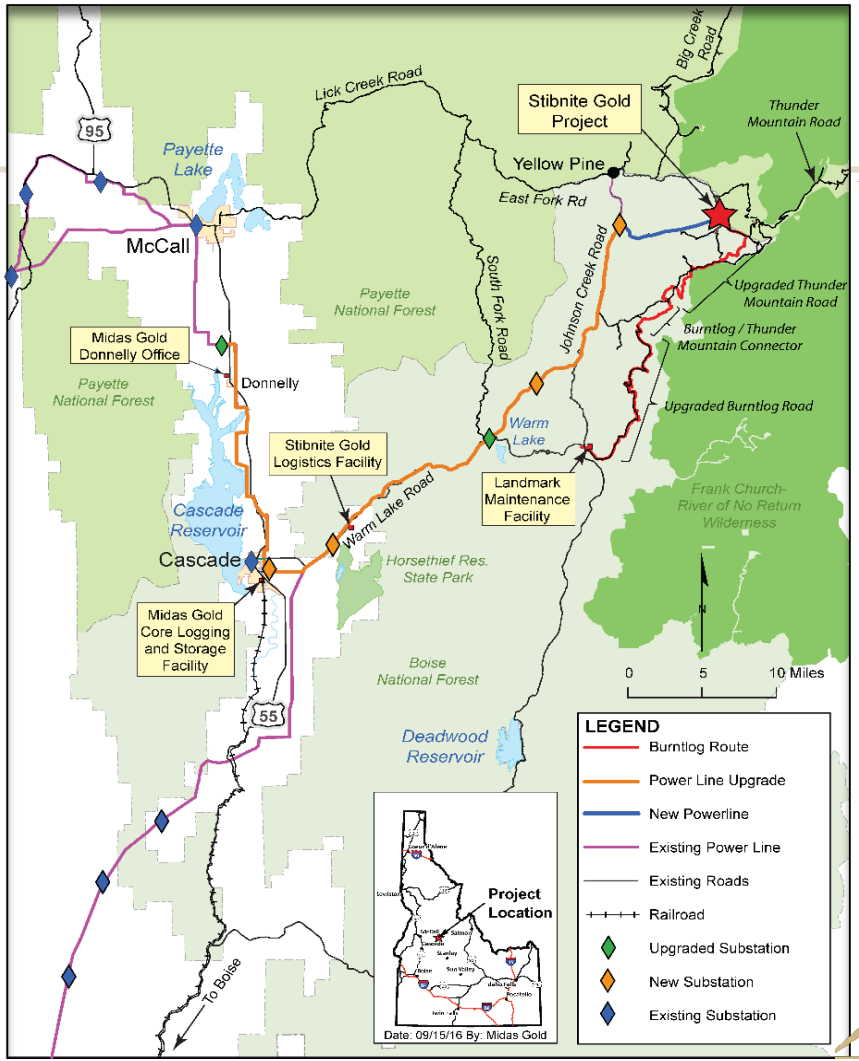
Midas Gold Idaho is based right here in Idaho and most of us call Idaho home. We are dedicated to doing business the right way by caring for the environment, our community and our employees.

OUR VISION
As an industry, we must take responsibility for the future of the environment. We can start by cleaning up the legacies of our past.
At Midas Gold, we can lead the way.
MIDAS GOLD

THE STIBNITE GOLD PROJECT
We can take an area abandoned after 100 years of mining and use a sustainable approach to restore the environment and develop a modern mining industry.
MIDAS GOLD

STIBNITE GOLD PROJECT

STIBNITE GOLD PROJECT



MINING HISTORY

1899
The Thunder Mountain gold rush brings mining to the area

1900-1930
The town of Stibnite is established

1938
Mining at Yellow Pine pit stops salmon migration upstream

1943-1950
The town of Stibnite booms when antimony is declared a critical mineral

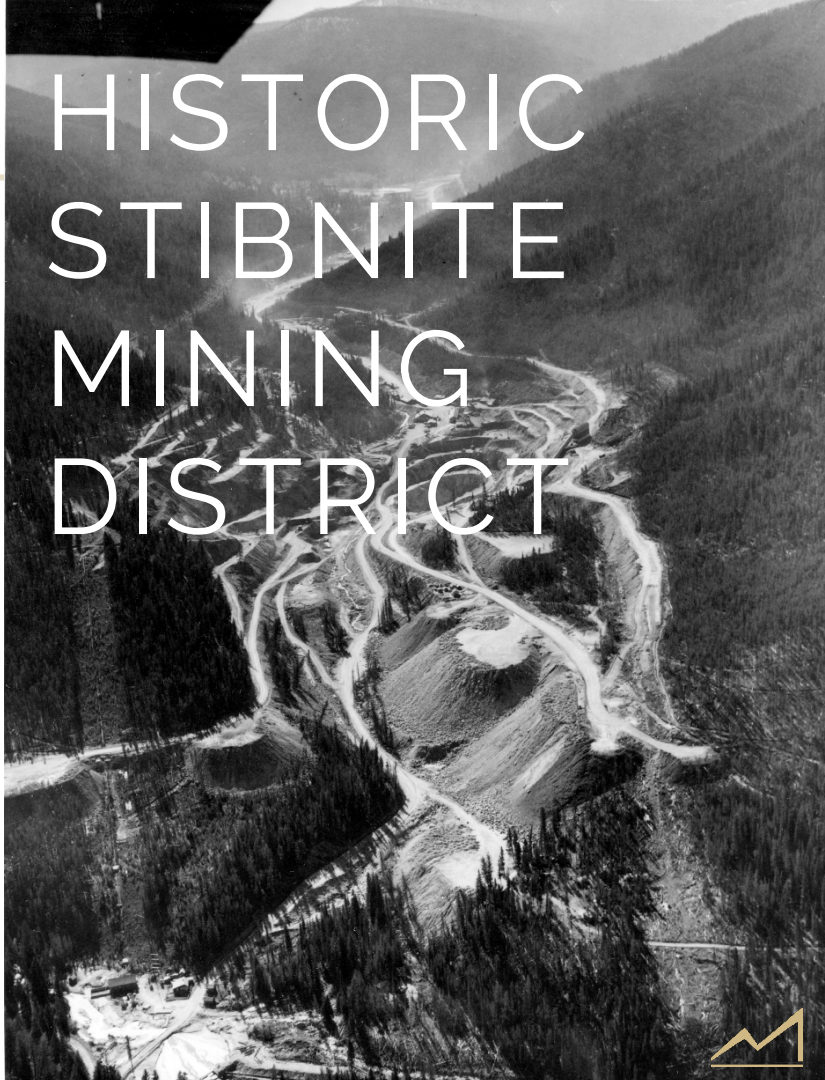
1952-1960
With WWII & the Korean war over, mining slowed and Stibnite slowly faded

1960s
Earthen dam failure resulting in hundreds of tons of sediment eroding into surrounding streams & rivers, even to this day

1970-1990
Periodic mining by multiple owners and operators

1990s
All mining stopped, U.S. Gov't conducts some limited clean-up

2009
Midas Gold consolidated land ownership & began evaluating the geology & environment within the Stibnite Gold Project area



A SITE IN NEED OF REPAIR

10.5 million tons of spent ore and unconstrained tailings left behind

Forest fire damage contributing to erosion and sediment run-off

Hundreds of tons of sediment erode into the river each year

Abandoned open pits, tailings, waste dumps, smelter site, town sites, heap leach pads, contributing to degraded water quality

Fish blocked from migration since 1938

It would require **massive effort** to **clean-up** the site & get fish back.

OUR PLAN TO RESTORE THE SITE

Add natural contouring, **new soil & vegetation** to foster growth

Repair over ~50,000 feet of stream channel

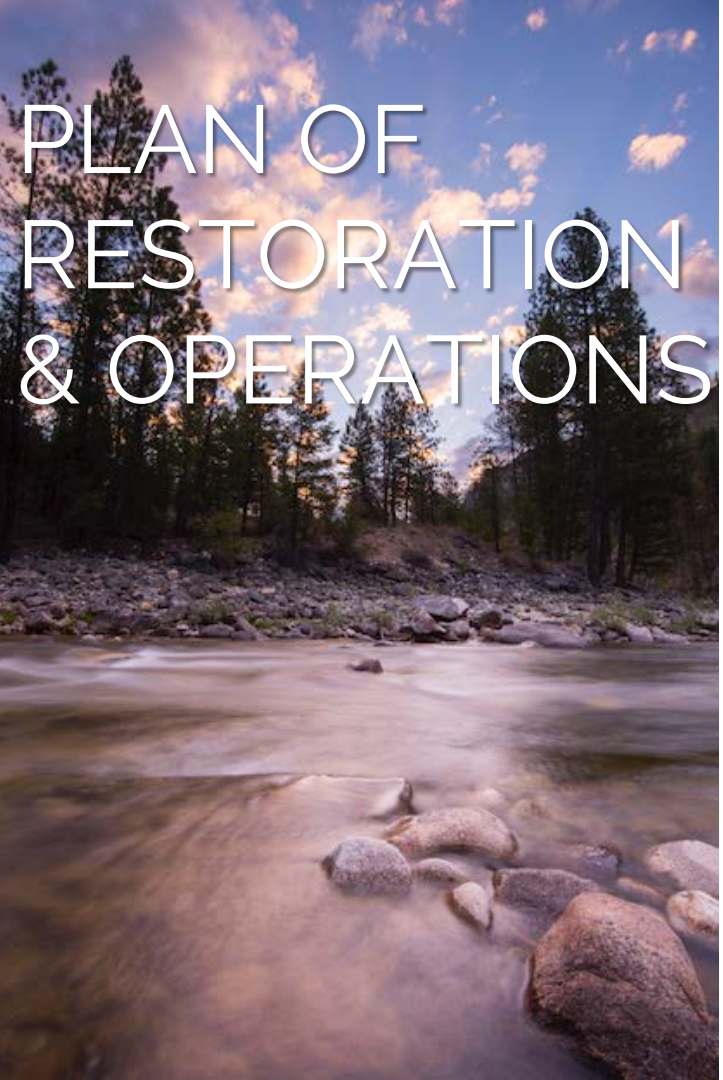
Repurpose ~7.5 million tons of spent ore

Leave natural gradient & vegetation for slope stability & erosion reduction

Reprocess ~3 million tons of tailings

Build over ~**450 acres of wetland & open water** to enhance wildlife habitat

Restore fish passage to historical spawning areas



PLAN OF RESTORATION & OPERATIONS

The Stibnite Gold Project is

BUILT ON THE PRINCIPLE

THAT WE CAN:

Be Stewards of the Environment

Minimize our Impact

Leave the Area Better

WE DESIGNED OUR PLAN TO:

Protect water quality

Move people, vehicles, supplies and fuel haulage away from rivers and large fish-bearing streams

Minimize footprint

Limit disturbance by siting facilities and roads on previously disturbed ground

Minimize traffic

Concentrate traffic during work hours, bus workforce, condense shipments

Reduce greenhouse gas emissions

Re-establish grid power to site, enhance solar power generation

Plant thousands of trees

Reclaim burned areas and legacy disturbance, rebuild habitat and minimize sources of sedimentation

THE STIBNITE GOLD PROJECT CAN RESTORE THE SITE
Vision + Sound business economics + Resources and available workforce

INDUSTRY CAN **REPAIR** THE ENVIRONMENT

ECONOMY + ENVIRONMENT

Invest $1 billion in Idaho

Provide well-paid jobs to Idahoans

Grow economic opportunity with an estimated $43 million in direct annual payroll during operations & $86 million in local and state taxes*

Reprocess historical tailings

Restore fish passage

Repair historically impacted waterways

Remediate areas contributing to water degradation

Rehabilitate habitat and natural vegetation

Reuse materials on site

*Based on 2014 Pre Feasibility Study

RESTORE FISH MIGRATION

FOR THE FIRST TIME SINCE 1938

TODAY, the East Fork of the South Fork of the Salmon River Flows directly into the Yellow Pine Pit, blocking fish migration.

Our plan was designed around how best to connect fish back to spawning areas. Before mining begins, fish will be routed back to spawning grounds via a specially designed tunnel.

We will remine the Yellow Pine pit and backfill it to natural gradients so the river may flow and fish may migrate again. In doing so, we will restore fish access to ~6 miles of river and creek habitat.

BLOW OUT CREEK RESTORATION

1965 Meadow Creek Reservoir failed and caused a massive ongoing source of sedimentation

Degrading water quality and aquatic habitat
Impairing the wetlands
Dropping the water table 14 feet

OUR PLAN WILL

Permanently Repair the cut and source of sedimentation

Rehabilitate wetlands and habitat by raising the water table in the valley

Restore stream channels and riparian habitat

MIGRATION HOME

Reconnect anadromous fish to ~6 miles of historic habitat

Repair ~50,000 feet of stream channel & riparian habitat

Restore the natural flow and gradient of the East Fork of the South Fork of the Salmon River

Build ~450 acres of wetland and open water

Safeguard water quality through treating potential sources of water degradation left behind after a century of mining

Permanently solve source of massive sedimentation and habitat degradation

to RESTORED, NATURAL HABITAT

SUSTAINABILITY AND COMMUNITY

MIDAS GOLD'S CORE VALUES

Safety
The health and safety of our employees, contractors and the public is of the utmost importance.

Community Involvement
As a proud part of the community, we actively strive to serve the community's needs, to collectively enhance prosperity and well-being.

Accountability
As part of our governance, we ensure that accountability guides all of our actions, decisions, conduct and reporting.

Environmental Responsibility
We go above and beyond what is required; we find practical solutions to manage growth while protecting and enhancing the natural environment.

Transparency
We fulfill our commitments in an open and transparent manner. We aim to be accurate, consistent and straightforward in all information delivered to our stakeholders.

Integrity & Performance
We hold ourselves to high moral standards and strive to fulfill our commitments in an effective and sustainable manner.

LISTENING TO THE COMMUNITY

We believe transparency and honesty are critical to the process.

To develop the best possible plan, we listened to stakeholders and the local community. In fact, our plan to use Burntlog Road came from meetings with Yellow Pine residents.

SUSTAINABILITY STARTS NOW

Removed 30.5 tons of historic scrap metal

Recycled 3,600 lbs of materials since 2013

Planted 40,975 trees since 2011

Reclaimed 33 acres since 2009

20,600 kWh solar power produced since 2015

1,364 person-hours on health and safety training

1,790 hours volunteering in the community

SOCIOECONOMICS & WORKFORCE

PROJECT SCHEDULE

Early Restoration, Redevelopment & Construction

~3 yrs

Mining, Ore Processing & Restoration

12-15 yrs

Final Restoration, Closure & Reclamation

3+ yrs

Monitoring

5+ yrs

Restoration activities concurrent with construction and mining

PROJECT ECONOMICS

Average

1.6 grams gold per ton

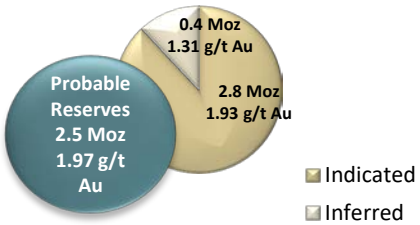
High grade of gold allows operations to sustain market fluctuations.

Identified

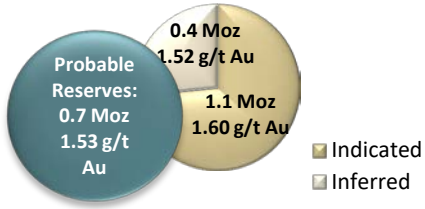
4 Deposits

Yellow Pine Pit
Hangar Flats
West End
Historical Tailings

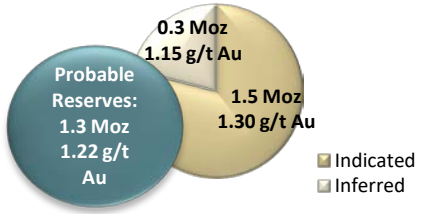
Yellow Pine Pit



Hangar Flats



West End

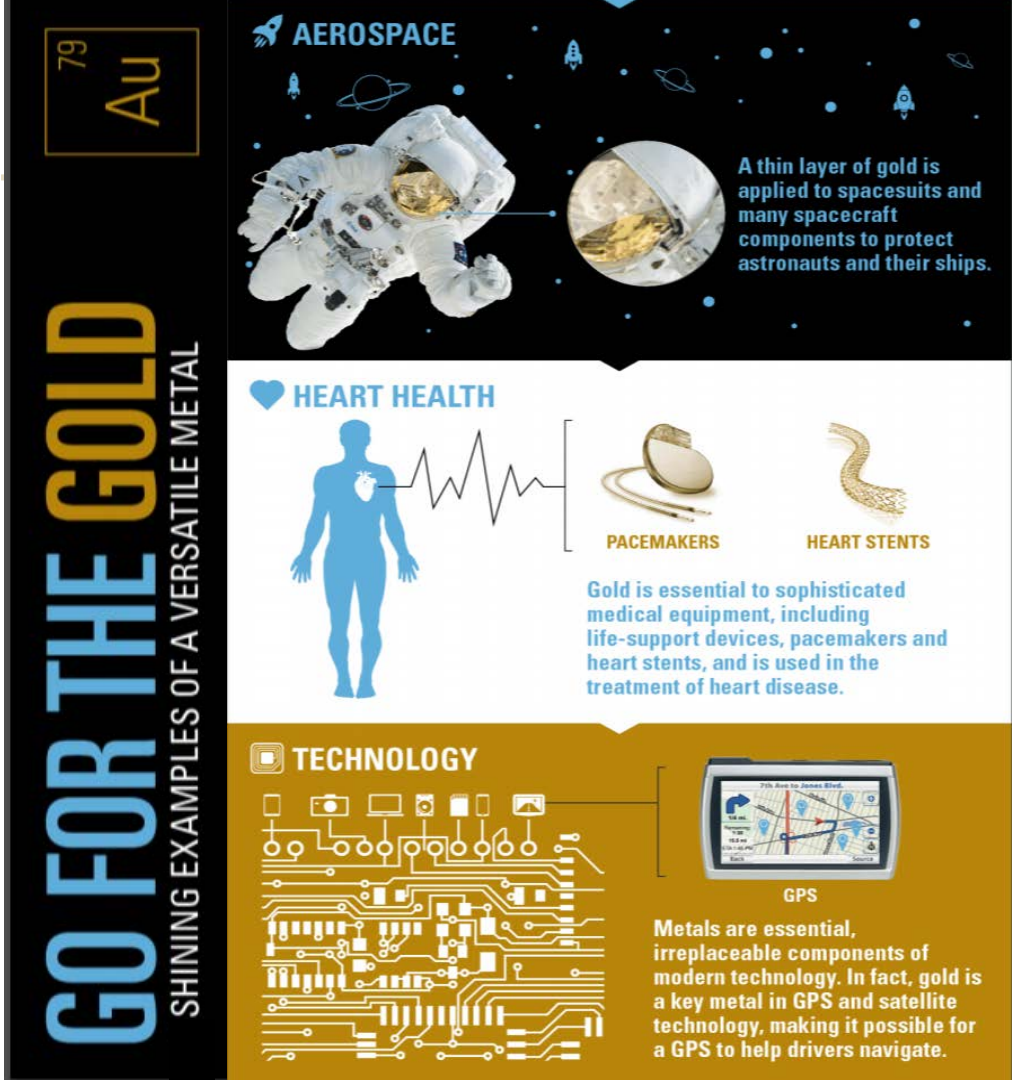


*** Based on the Stibnite Gold 2014 Pre-Feasibility Study**

produce

4+ million ounces of gold*

* Based on 2014 Pre Feasibility Study



produce

~100 million pounds of antimony*

* Based on 2014 Pre Feasibility Study

TODAY'S PROFESSIONALS

Equipment Operators
Geologists Security **Engineers**
Chemists **Managers** Metallurgists
Hydrologists Environmental Engineers
IT Specialists Geotechnical Engineers
Safety Supervisors **Accountants**
Communications *Maintenance*
Mechanics *Electricians* Surveyors
Commercial Drivers **Drillers**

LOOK TO IDAHO FIRST

EMPLOYMENT

~ 2-3 year construction period*

Approx. 400 direct jobs in Idaho

Average wage: $70,000

Average annual payroll ~ $34 million

~ 12 year operating life*

Approx. 500 direct jobs in Idaho*

Average wage: $80,000*

Average annual payroll ~$42 million

**(Life of mine average)*

~ 3-5 year final reclamation and closure*

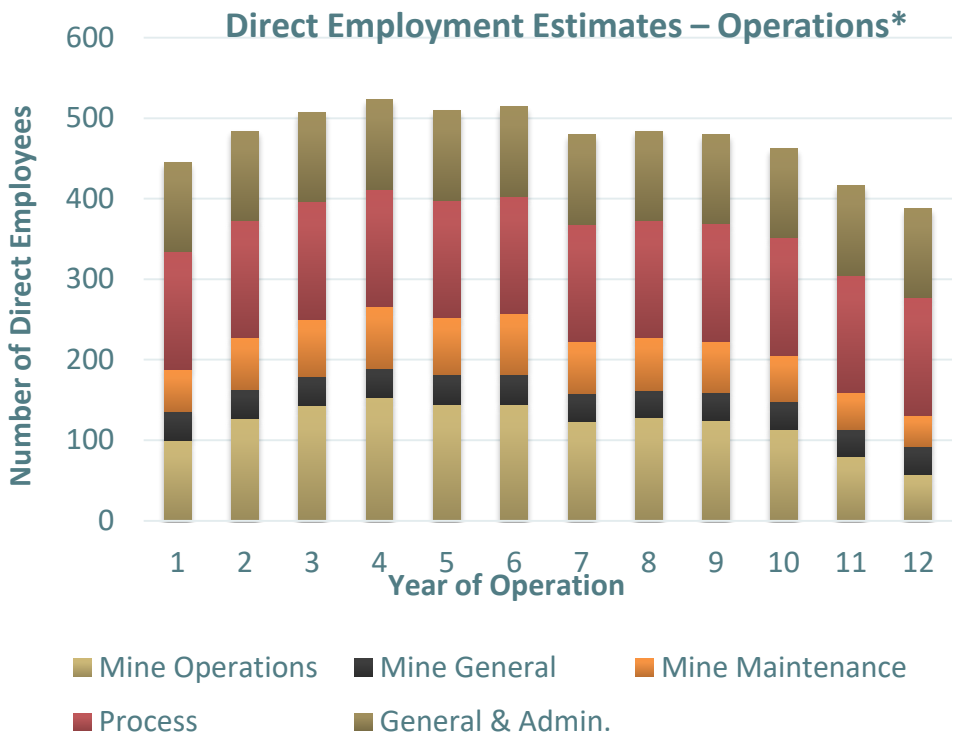
Approx. 50-200 direct jobs in Idaho

Average wage: $60,000

Conservatively anticipate 0.8 indirect jobs created for every direct job.

*The PFS is intended to be read as a whole, sections should not be read or relied upon out of context. The information in this presentation is subject to the assumptions, exclusions and qualifications contained in the PFS. See "Regulatory Information" at the end of this presentation.

EMPLOYMENT



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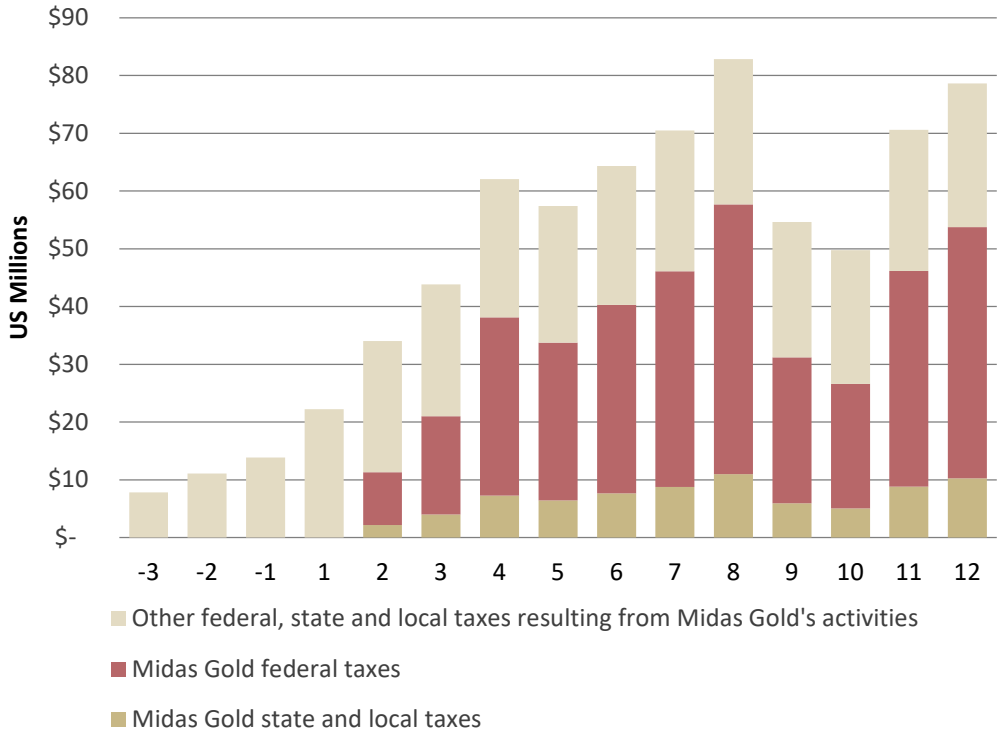
TAX PAYMENTS (BASE CASE)



Significant contribution to the local, state & federal economies*

Taxes paid by Midas Gold over project life:

- $329 million federal tax
- $86 million state & local tax

15-year total direct, indirect & induced taxes:

- $506 million federal tax
- $218 million state & local tax

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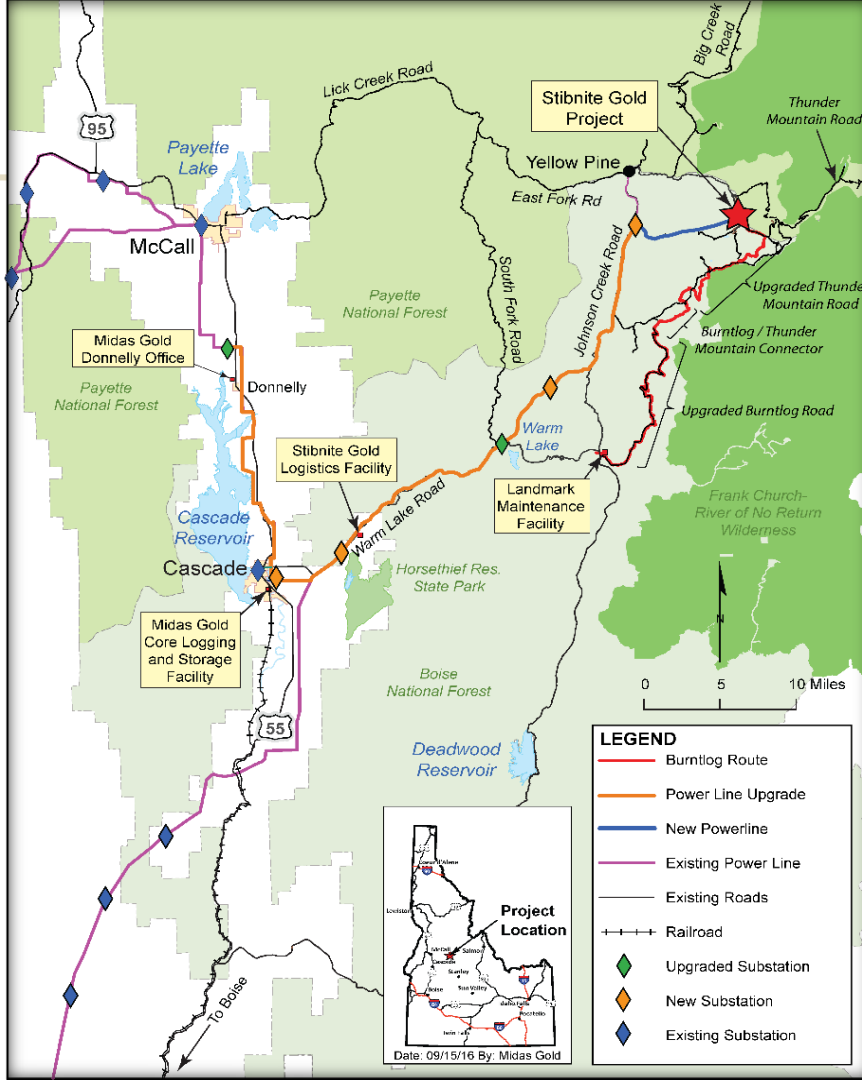
INFRASTRUCTURE

INFRASTRUCTURE

Powerline upgrade from Lake Fork substation to Johnson Creek new substation

- Rebuild powerline from new substation to Stibnite
- Line follows existing and historical route
- Rights of way and easements on public and private land



GRID & SOLAR POWER SUPPLY

Upgrading solar & electric grid infrastructure reduces fuel haulage & avoids substantial greenhouse gas emissions

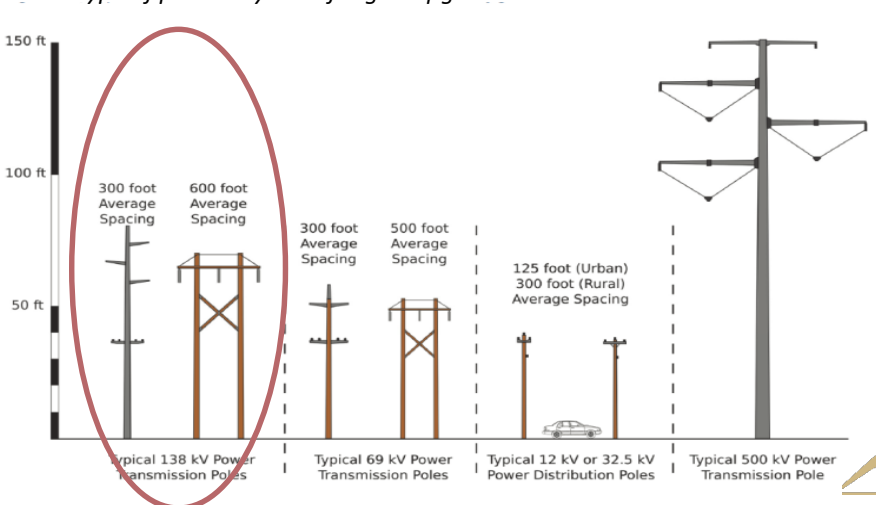
Improve existing solar power system

Reduction of onsite power generation & fuel haulage needs

Upgrade electric grid

Improved reliability of service to communities along upgraded route (e.g. Warm Lake, Yellow Pine & Johnson Creek)

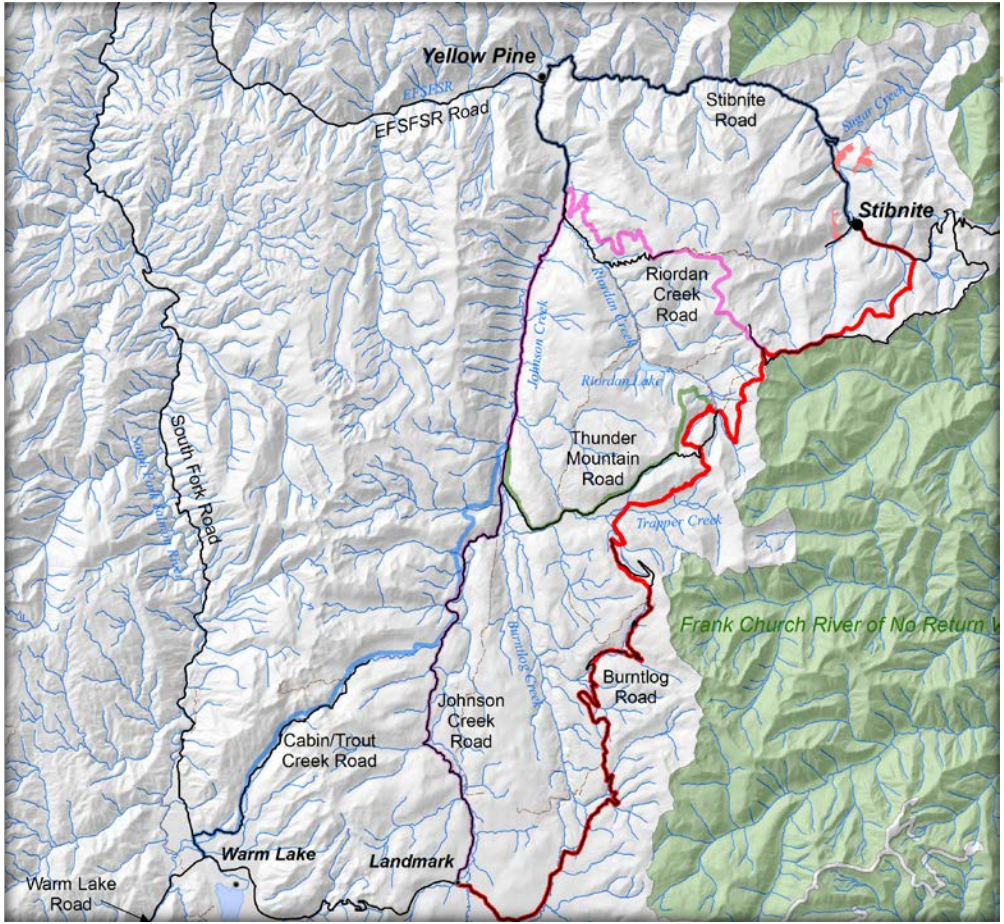
Type of pole likely used for grid upgrades



INFRASTRUCTURE

Road Access upgrade Burntlog road from Landmark to Stibnite

- Avoids travel along waterways
- Burntlog Road extension utilizes existing forest roads with short connection to Thunder Mountain Road
- At closure, road is returned to pre-project configuration



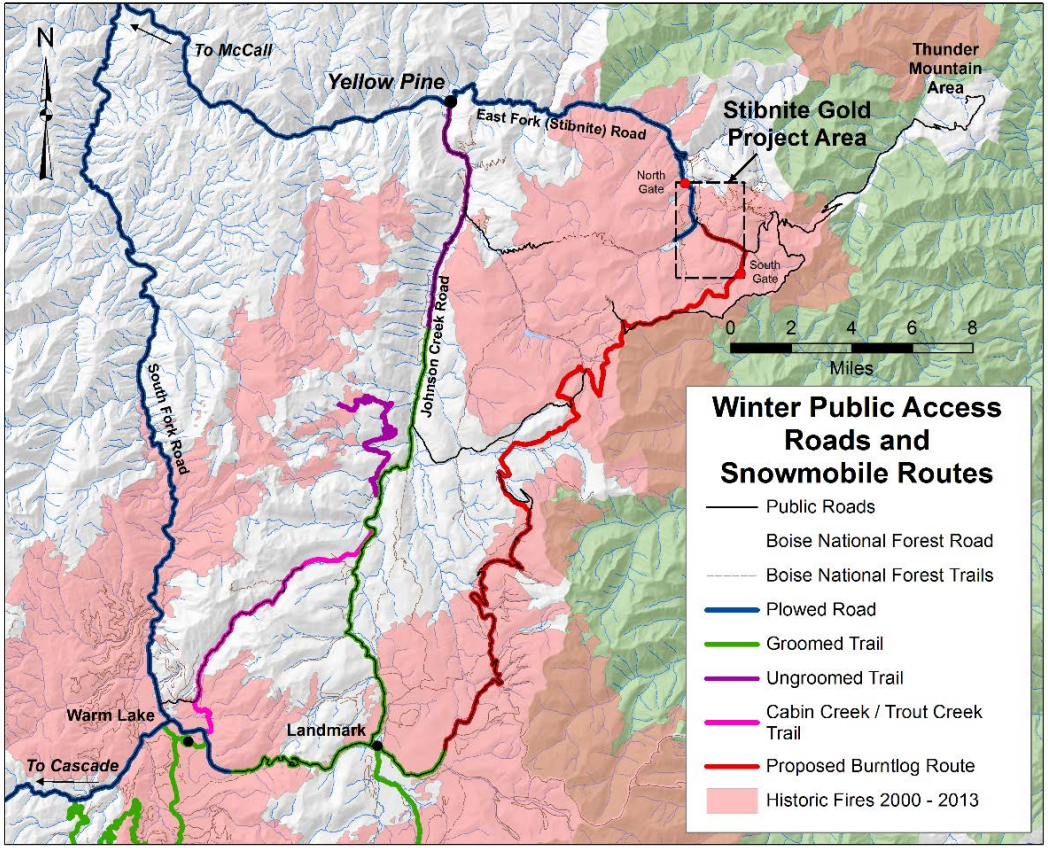
MINIMIZING TRAFFIC

Limited Daily Use

- Two week on/off shifts reduces traffic needs
- 90% of workforce will be bussed from Cascade to project site
- Located as many administrative jobs off site as possible
- Concentrate traffic 6am-8pm Mon-Fri
- Pilot vehicles will accompany fuel & sensitive loads
- Use muffled engine brakes for sound reduction

Current Burntlog Road

PUBLIC ACCESS



Promote Safe Access

- Close Stibnite Road at beginning of project area near Sugar Creek
- Maintenance access to powerline via Horse Heaven road to Meadow Creek Lookout

Winter Recreation Access

- Support continued winter recreation access
- Plow Warm Lake Road to Landmark, provide parking for visitors at Landmark
- Groomed access to Landmark via Cabin Creek/ Trout Creek trail

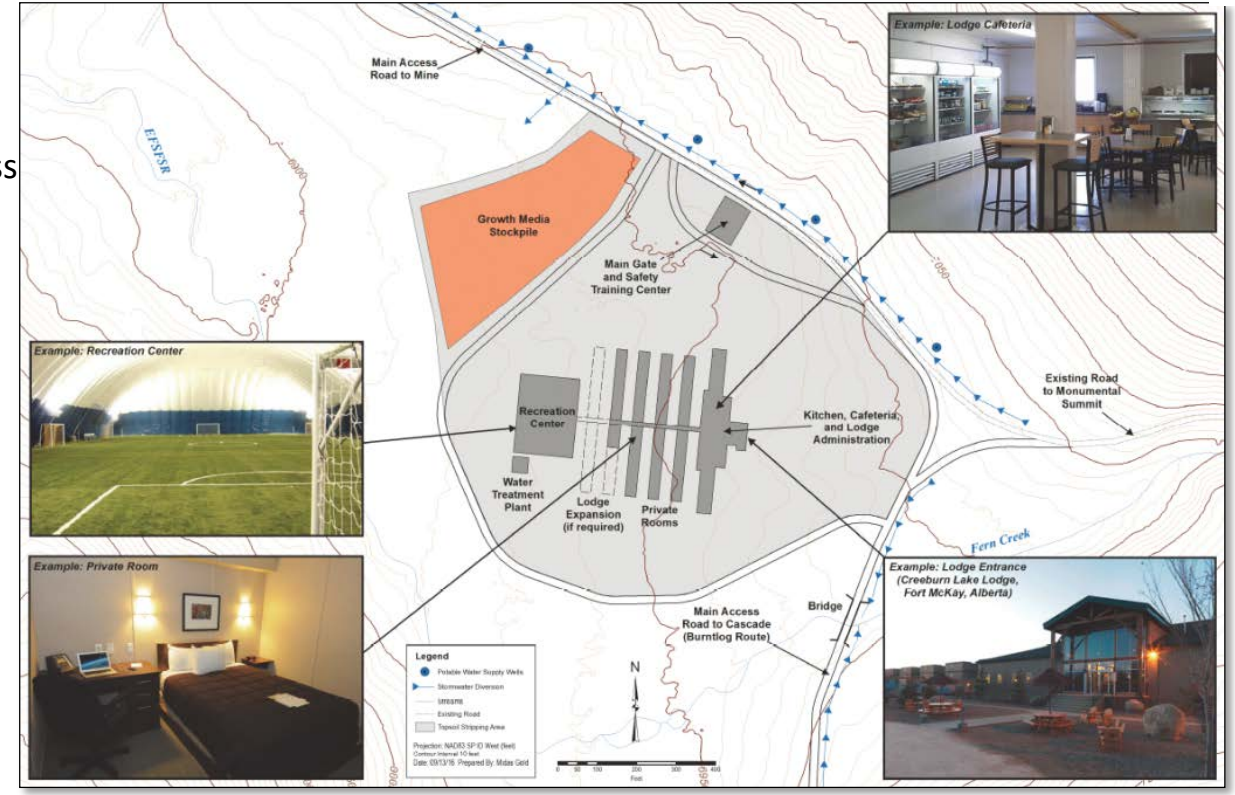
ONSITE EMPLOYEE HOUSING

Onsite Housing

- Two-week on/off work cycle
- Bus service minimizes traffic on access route to mine
- Decreases road traffic & dust, lower accident risk & lower greenhouse gas emissions
- Accommodation for ~500 people

Hotel style accommodation

Meal service, laundry, housekeeping, first aid, Wi-Fi, health services, recreation facilities, 24 hour food



STIBNITE GOLD LOGISTICS FACILITIES

Administrative and Transportation Facility

Warm Lake Road, near Cascade, ID

Bring jobs to town

Promotes workforce diversity

- Accounting & Human Resources
- Purchasing & Accounting
- Administration & Management
- Warehousing & Storage
- Laboratory

Minimize traffic to and from site

- Use as point of transport for staff & to consolidate loads up to site
- Reduces dust & sediment generated by vehicles
- Reduces risk of accidents along route
- Reduces greenhouse gas emissions from vehicles

MAINTENANCE FACILITY

Road maintenance & snow removal

Sanding/snowplowing trucks, snow blowers, road graders, and support equipment

Additional features:

- Double-contained fuel storage area to support maintenance equipment
- Covered stockpiles of coarse sand & gravel for winter sanding
- Housing for road maintenance crews
- Communications equipment towers as needed

Located on previously disturbed land

- Minimizes new disturbances and repurposes a legacy gravel pit

NEXT STEPS

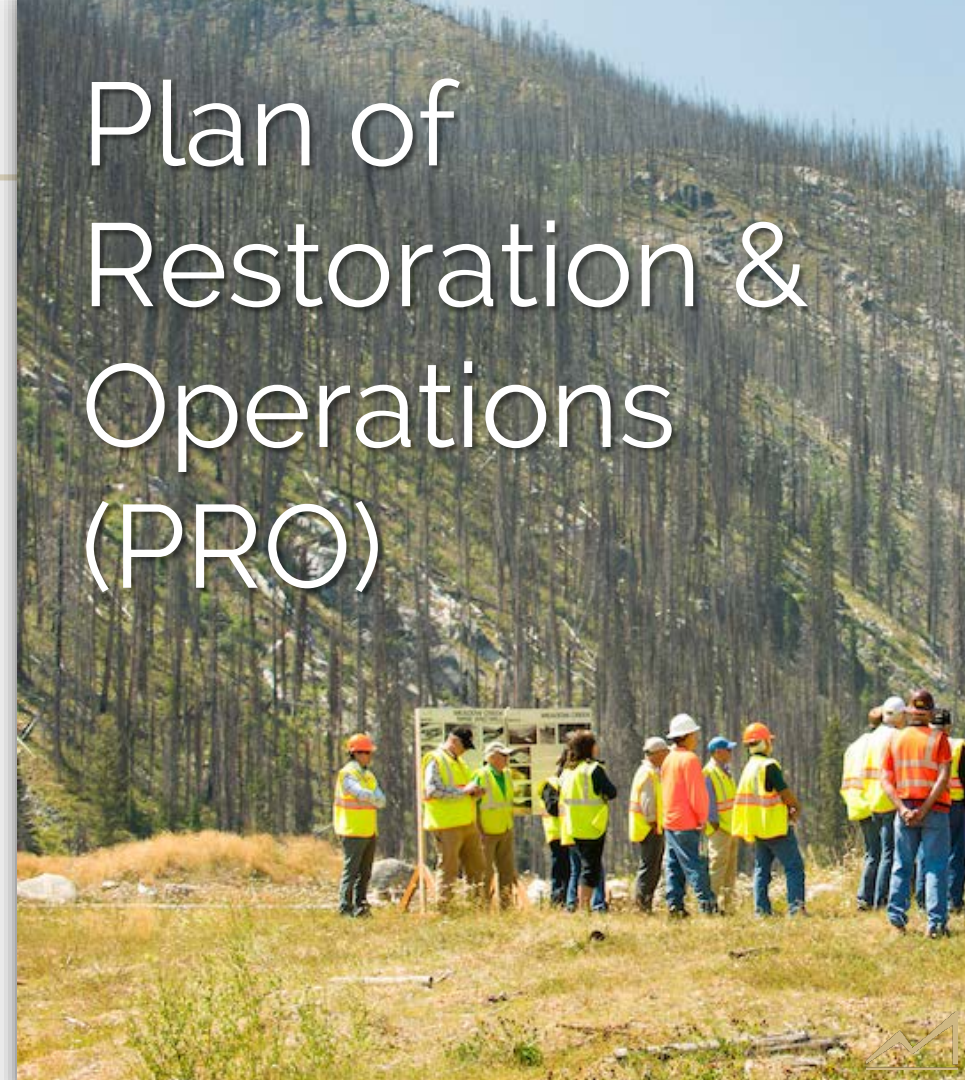
PERMITTING

PRO Filed with the US Forest Service

The US Forest Service accepted our Plan of Restoration and Operations as administratively complete & will move forward into the NEPA process.

Next Steps

1. Scoping & public meetings
2. Alternatives Development & Environmental Analysis
3. Prepare Draft Environmental Impact Statement (EIS)
4. Public Comment Period
5. Prepare Final EIS and Draft Record of Decision (ROD)
6. Publish Final ROD



NATIONAL ENVIRONMENTAL POLICY ACT (NEPA)

Point of Compliance Transportation Impact Study
Stream Channel Alteration Mine Tailings Impoundment
Forest Plan Amendments **401: Water Quality Certification**
NPDES: Water Discharges Native American Consultation
Cultural Clearance **NEPA** **Air Quality** Cyanide Permit
Power Line ROW **Idaho Roadless Rule**
Idaho Department of Lands Reclamation Approval
Road Use Permit Mineral Material Permit (Borrow Sources)
Endangered Species Consultation **ROD** **Water Rights**
404: Clean Water Act
Detailed Mitigation Plans

ANCILLARY PERMITS

County Building Permit **Solid Waste Permit** FCC: Radio Licenses
Spill Prevention Control & Countermeasure Plan (SPCC)
EPA Generator ID# **Planning & Zoning - Conditional Use Permit**
MSGP Storm Water Pollution Prevention Plan (SWPPP) Operations
SGP SWPPP Construction Timber Sale Permit & Contract
Food Establishment
Burn Permit **ANCILLARY** Potable Water
Explosives Permit **State & Federal Financial Assurance**
MSHA Mine ID# & Saftey Plan Septic System Approval
Waste Water Treatment **County Road Use Authorization**

PUBLIC INVOLVEMENT

It is your right to write

1.) Read the plan www.midasgoldidaho.com/stibnite-project/ “Our Plan for the Future”

2.) Stay in touch with the US Forest Service: www.fs.usda.gov/goto/payette/StibniteGold

3.) The Scoping period ends July 20, 2017

4.) Public Comment Period on the Draft Environmental Impact Statement (TBD)

PUBLIC INVOLVEMENT

It is your right to write

EMAIL: Comments-intermtn-payette@fs.fed.us

MAIL: Payette National Forest
Attn: Forest Supervisor Keith Lannom—Stibnite Gold EIS
500 N. Mission St
McCall, ID 83638

RESTORE THE SITE
MIDAS GOLD

COMPLIANCE WITH NI43-101

The technical information in this presentation (the "Technical Information") has been approved by Stephen P. Quin, P. Geo., President & CEO of Midas Gold Corp. (together with its subsidiaries, "Midas Gold") and a Qualified Person. Midas Gold's exploration activities at Stibnite Gold were carried out under the supervision of Christopher Dail, C.P.G., Qualified Person and Exploration Manager and Richard Moses, C.P.G., Qualified Person and Site Operations Manager. **For readers to fully understand the information in this presentation, they should read the Pre-Feasibility Study Report (available on SEDAR or at www.midasgoldcorp.com) in its entirety (the "Technical Report"), including all qualifications, assumptions and exclusions that relate to the information set out in this presentation that qualifies the Technical Information. The Technical Report is intended to be read as a whole, and sections or summaries should not be read or relied upon out of context. The technical information in the Technical Report is subject to the assumptions and qualifications contained therein.**

Mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral resource estimates do not account for mineability, selectivity, mining loss and dilution. These mineral resource estimates include inferred mineral resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these Inferred mineral resources will be converted to the Measured and Indicated categories through further drilling, or into mineral reserves, once economic considerations are applied.

Section 2.3 of NI 43-101 states that: Despite paragraph (1) (a), an issuer may disclose in writing the potential quantity and grade, expressed as ranges, of a target for further exploration if the disclosure

(a) states with equal prominence that the potential quantity and grade is conceptual in nature, that there has been insufficient exploration to define a mineral resource and that it is uncertain if further exploration will result in the target being delineated as a mineral resource; and

(b) states the basis on which the disclosed potential quantity and grade has been determined.

The mineral resources and mineral reserves at the Stibnite Gold Project are contained within areas that have seen historic disturbance resulting from prior mining activities. In order for Midas Gold to advance its interests at Stibnite, the Project will be subject to a number of federal, State and local laws and regulations and will require permits to conduct its activities. However, Midas Gold is not aware of any environmental, permitting, legal or other reasons that would prevent it from advancing the project.

The PFS was compiled by M3 Engineering & Technology Corp. ("M3") which was engaged by Midas Gold Corp.'s wholly owned subsidiary, Midas Gold, Inc. ("MGI"), to evaluate potential options for the possible redevelopment of the Stibnite Gold Project based on information available up to the date of the PFS. Givens Pursley LLP (land tenure), Kirkham Geosystems Ltd. (mineral resources), Blue Coast Metallurgy Ltd. (metallurgy), Pieterse Consulting, Inc. (autoclave), Independent Mining Consultants Inc. (mine plan and mineral reserves), Allen R. Anderson Metallurgical Engineer Inc. (recovery methods), HDR Engineering Inc. (access road), SPF Water Engineering, LLC (water rights) and Tierra Group International Ltd. (tailings, water management infrastructure and closure) also contributed to the PFS. Additional details of responsibilities are provided in the technical report filed on SEDAR in December 2014. The PFS supersedes and replaces the technical report entitled 'Preliminary Economic Assessment Technical Report for the Golden Meadows Project, Idaho' prepared by SRK Consulting (Canada) Inc. and dated September 21, 2012 (PEA) and that PEA should no longer be relied upon.

NON-IFRS REPORTING MEASURES

"Cash Costs", "All-in Sustaining Costs" and "Total costs" are not Performance Measures reported in accordance with International Financial Reporting Standards ("IFRS"). These performance measures are included because these statistics are key performance measures that management uses to monitor performance. Management uses these statistics to assess how the Project ranks against its peer projects and to assess the overall effectiveness and efficiency of the contemplated mining operations. These performance measures do not have a meaning within IFRS and, therefore, amounts presented may not be comparable to similar data presented by other mining companies. These performance measures should not be considered in isolation as a substitute for measures of performance in accordance with IFRS.

RESTORE THE SITE
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2014 PRE FEASIBILITY STUDY